

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2008 RM'000	CURRENT YEAR TO DATE 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2008 RM'000
Revenue	52,759	46,779	137,835	153,092
Cost of sales	(43,346)	(42,538)	(109,124)	(129,244)
Gross profit	9,413	4,241	28,711	23,849
Other income	3,336	1,042	3,885	1,481
Expenses	(5,129)	(5,431)	(16,122)	(17,507)
Profit/(Loss) from operation	7,620	(148)	16,474	7,823
Finance cost	(695)	(1,091)	(2,363)	(3,685)
Profit/(Loss) before taxation	6,925	(1,239)	14,111	4,138
Income tax expense	(436)	(284)	(2,610)	(1,753)
Profit/(Loss) for the period	6,489	(1,523)	11,501	2,385
Attributable to:				
Equity holders of the parent	6,490	(1,523)	11,502	2,386
Minority interest	(1)	(0)	(1)	(1)
Profit/(Loss) for the period	6,489	(1,523)	11,501	2,385
Earning/(Loss) per share (sen):				
- Basic	14.90	(3.50)	26.41	5.48
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR
	30.09.2009 RM'000	31.12.2008 RM'000
ASSETS		
Non-current assets		
Property, Plant And Equipment	47,624	46,890
Prepaid interest in leased land	15,724	15,921
Investment Property	662	673
Deferred Tax Asset	1,679	2,637
	65,690	66,121
Current Assets		
Inventories	42,607	36,296
Trade and other receivables	29,495	30,504
Cash and bank balances	16,635	7,267
	88,737	74,067
Non-current asset held for sale	-	292
Total Assets	154,426	140,480
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Reserves	24,516	13,014
	68,076	56,574
Minority Interests	1	2
Total equity	68,077	56,576
Non-current liabilities		
Long Term Borrowings	10,020	12,658
Deferred Taxation	2,794	2,578
	12,814	15,236
Current Liabilities		
Trade and other payables	15,454	11,059
Short term borrowings	57,347	56,858
Provision for taxation	734	751
	73,534	68,668
Total liabilities	86,349	83,904
Total equity and liabilities	154,426	140,480
Net Assets Per Share Attributable to ordinary equity holders of the parent (RM)	1.56	1.30

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →						Minority interest	Total equity	
				Non-Distributable	Distributable				
	Share Capital	Share Premium	Translation Reserve	Share Capital, Share Premium and Reserves	Retained Profits	Total			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January 2009	43,560	2,168	0	45,728	10,846	56,574	2	56,576	
Net profit for the period	0	0	0	0	11,502	11,502	(1)	11,501	
Total recognised income for the period			0	0	11,502	11,502	(1)	11,501	
Dividend distributed to equity holders	0	0	0	0	0	0	0	0	
At 30 September 2009	<u>43,560</u>	<u>2,168</u>	<u>0</u>	<u>45,728</u>	<u>22,348</u>	<u>68,076</u>	<u>1</u>	<u>68,077</u>	
At 1 January 2008	43,560	2,168	0	45,728	13,649	59,377	3	59,380	
Net profit for the period	0	0	0	0	2,386	2,386	(1)	2,385	
Total recognised income for the period			0	0	2,386	2,386	(1)	2,385	
Acquisition of subsidiary							0	0	
Dividend distributed to equity holders	0	0	0	0	0	0	0	0	
At 30 September 2008	<u>43,560</u>	<u>2,168</u>	<u>0</u>	<u>45,728</u>	<u>16,035</u>	<u>61,763</u>	<u>2</u>	<u>61,765</u>	

(The Condensed Consolidated Statement Of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)

TAI KWONG YOKOHAMA BHD (292788-U)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	CURRENT YEAR TO DATE 30.09.2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2008 RM'000
Net cash generated from operating activities	16,096	15,045
Investing activities		
Equity investment	0	0
Other investment	(1,867)	(803)
Net cash (used)/generated in investing activities	(1,867)	(803)
Financing activities		
Net proceed from drawdown /(repayment) of bank borrowing	3,270	(6,090)
Interest paid	(940)	(1,275)
Dividends paid	0	(2,579)
Net cash used from financing activities	2,330	(9,944)
Net increase in cash and cash equivalents	16,559	4,298
Cash and cash equivalents as at 1 January 2009	(9,100)	(14,018)
Cash and cash equivalents as at 30 September 2009	7,459	(9,719)

For the purpose of the cash flow statements, cash and cash equivalents comprise the following as at the date of balance sheet :-

	RM'000	RM'000
Cash and bank balances	16,635	8,395
Bank overdrafts	(9,176)	(18,115)
	7,459	(9,719)

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements)